

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02
CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04
CEA-01 L-03 H-01 PA-01 PRS-01 NEA-10 IO-13 /105 W
-----110448Z 003155 /12

P 110403Z FEB 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 5915

LIMITED OFFICIAL USE MANILA 2149

USADB

PASS TREASURY FOR ZINMAN/MUNK

E. O. 11652: ADS, DECLAS 5/11/77
TAGS: EAID, EFIN
SUBJECT: TWO-YEAR BONDS OF 1977

1. ON APRIL 1, 1977, \$70,000,000 OF ADB'S TWO-YEAR BONDS
OF 1975 WILL MATURE. IRRESPECTIVE OF OUTCOME OF FORTH-
COMING BOARD DISCUSSION ON FINANCIAL POLICIES, INCLUDING
BANK'S BORROWING PROGRAM FOR 1977, PRESIDENT INTENDS TO
PROPOSE TO BOARD OF DIRECTORS A ROLL-OVER OF THESE BONDS.

2. FOLLOWING IS BANK'S REQUEST DATED FEBRUARY 9, 1977
TO U.S. DIRECTOR FOR APPROVAL OF U.S. GOVERNMENT TO ABOVE
ISSUE. BANK WOULD APPRECIATE IT IF APPROVAL IS GRANTED
BEFORE BOARD CONSIDERATION OF ISSUE ON THURSDAY, MARCH 10.
PLEASE ADVISE.

QUOTE.

DEAR MR. PAPP:
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IN THE NEAR FUTURE, THE ASIAN DEVELOPMENT BANK
(BANK) PROPOSES TO BORROW AN AGGREGATE PRINCIPAL
AMOUNT NOT EXCEEDING \$70,000,000, OUTSIDE OF THE
UNITED STATES OF AMERICA, THROUGH AN ISSUE OF
OBLIGATIONS (BONDS) WHICH WILL BE DENOMINATED
IN UNITED STATES DOLLARS AND MATURE TWO YEARS FROM DATE

OF ISSUE. THE BONDS WILL BE SOLD TO CENTRAL BANKS AND
GOVERNMENTS OF MEMBERS OF THE BANK. THE INTEREST RATE
TO BE PAID HAS NOT YET BEEN DETERMINED.

IN ACCORDANCE WITH ARTICLE 21 (I) OF THE AGREEMENT
ESTABLISHING THE ASIAN DEVELOPMENT BANK, THE GOVERNMENT
OF THE UNITED STATES OF AMERICA IS HEREBY REQUESTED
TO APPROVE THE PROPOSED BORROWING AS DESCRIBED ABOVE AND
TO AGREE THAT THE PROCEEDS OF SUCH BORROWING MAY BE
EXCHANGED FOR THE CURRENCY OF ANY MEMBER OF THE BANK
WITHOUT RESTRICTION.

YOUR GOVERNMENT'S FAVORABLE CONSIDERATION OF THIS
REQUEST WOULD BE GREATLY APPRECIATED.

SINCERELY YOURS,
WOLF PREUSS
TREASURER
UNQUOTE.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA02149
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTERED
Executive Order: N/A
Errors: N/A
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Film Number: D770049-0078
Format: TEL
From: MANILA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770250/aaaabsfw.tel
Line Count: 82
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Litigation Codes:
Litigation History:
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Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3344059
Secure: OPEN
Status: NATIVE
Subject: TWO-YEAR BONDS OF 1977
TAGS: EAID, EFIN, ADB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/4af1f5c7-c288-dd11-92da-001cc4696bcc
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